

FINDEX

Kiwifruit New Zealand

Performance Report For The Year Ended 31 March 2025



Kiwifruit New Zealand

Performance Report Contents

For The Year Ended 31 March 2025

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Kiwifruit New Zealand

Entity Information

As At 31 March 2025

Legal Name of Entity

Kiwifruit New Zealand

Type of Entity and Legal Basis

The New Zealand Kiwifruit Board was established by regulation 32 of the Kiwifruit Export Regulations 1999 and is known as Kiwifruit New Zealand.

Entity's Purpose or Mission

The Kiwifruit Export Regulations 1999 created the "single desk" exporter "Zespri" and also established the New Zealand Kiwifruit Board, known as Kiwifruit New Zealand. Kiwifruit New Zealand's functions are to authorise Zespri to purchase kiwifruit at FOBS, to export to all markets except Australia, to mitigate the potential costs and risks arising from the single desk by monitoring and enforcing the non-discrimination rule, the prior notice rule, the non-diversification rule, information disclosure requirements, the collaborative marketing requirements to determine collaborative marketing arrangements, and act in accordance with Kiwifruit New Zealand's statement of intent.

Entity's Structure

The Regulations created Kiwifruit New Zealand as a Body Corporate of six board members who serve for three year terms after which they are eligible for re-appointment or election for a maximum of three terms. The Chair and two directors are independent appointments by the Minister. The three other directors are elected by kiwifruit producers.

Main Methods Used by the Entity to Raise Funds

In accordance with regulation 39 of the Kiwifruit Export Regulations 1999 the Board is funded on a cost recovery basis by charging Zespri and Collaborative Marketing applicants for the costs incurred in carrying out its functions. The Board must not carry out any commercial activity, and must not operate to make a profit.

Contact Details

Physical Address

81 Girven Road, Mount Maunganui, New Zealand, 3116

Postal Address

PO Box 4683, Mount Maunganui, New Zealand, 3149

Business Location

81 Girven Road, Mount Maunganui, New Zealand, 3116

Accountants

Findex NZ Limited
Level 4, 35 Grey Street, Tauranga, New Zealand, 3110

Bankers

ANZ

Kiwifruit New Zealand

Statement of Service Performance

For The Year Ended 31 March 2025

Description of the Entity's Outcome:

Kiwifruit New Zealand complied with the Kiwifruit Export Regulations 1999 and carried out its functions in accordance with the Regulation's cost recovery requirements and principles. In particular:

- The Board reviewed Zespri Group Limited's export authorisation and updated it on 30 January 2024.
- The Board monitored and enforced the mitigation measures in accordance with the Regulations.
- In November 2024, the Board considered 32 collaborative marketing applications (26 for kiwifruit and 6 for kiwiberry) and approved all applications. This is a total volume of approximately 5.6 million trays. The previous year the Board considered 32 collaborative marketing applications (25 for kiwifruit and 7 for kiwiberry) and approved all applications. This was for a total volume of approximately 5.07 million trays.
- A new Statement of Intent for the 2023 to 2026 year was published on 21 February 2023.
- During the year the Board received 0 Official Information Act request. The previous year the Board received 0 Official Information Act requests.
- The Board managed its finances appropriately taking into account the principles of equity, efficiency, justifiability and transparency. The Board did not operate to make a profit and achieved a "break-even" financial result.

Description and Quantification of the Entity's Outputs:

	Actual This Year 2024/25	Actual Last Year 2023/24	Actual Previous Year 2022/23
Income from Zespri Group Limited - monitoring and enforcement of regulations	703,770	669,438	659,616
Expenses for monitoring and enforcement of regulations - general	640,946	601,260	601,447
Income from Collaborative Marketing fees	328,474	322,147	323,377
Expenses for Collaborative Marketing activities	391,348	390,325	381,546



Kiwifruit New Zealand

Statement of Financial Performance

For The Year Ended 31 March 2025

	Notes	2025 \$	2024 \$
Revenue			
Other revenue - Zespri Group Limited	1	703,770	669,438
Other revenue - Collaborative Marketing	1	328,474	322,147
Other Revenue	1	50	-
Total Revenue		1,032,295	991,585
Expenses			
Employee remuneration and other related expenses – Board expenses	2	220,741	217,230
Employee remuneration and other related expenses – Executive expenses	2	294,648	282,401
Other expenses – Collaborative Marketing Expenses	2	391,348	390,325
Other expenses – Operations and Overheads	2	125,558	101,629
Expenses		1,032,295	991,585
Net Surplus/(Deficit)		-	-



Kiwifruit New Zealand

Statement of Financial Position

As At 31 March 2025

	Notes	2025 \$	2024 \$
Current Assets			
Cash and Short Term Deposits		183,369	182,807
Debtors and Prepayments		830	7,780
Other Current Assets		-	3,767
Total Current Assets		184,199	194,355
Non Current Assets			
Property, Plant and Equipment	3	5,328	6,933
Total Non Current Assets		5,328	6,933
Total Assets		189,527	201,287
Current Liabilities			
Creditors and Accrued Expenses	4	158,975	177,518
Employee Costs Payable		24,163	23,769
Other Current Liabilities		6,389	-
Total Current Liabilities		189,527	201,287
Net Assets		-	-
Equity			
Retained Surplus		-	-
Total Equity		-	-



Colin Olesen
Audit & Assurance Committee Chair

17 June 2025

Date



Samantha Sharif
Board Chair



17 June 2025

Kiwifruit New Zealand
PO Box 4683
Mount Maunganui South, 3149

Dear Board of Directors

We have pleasure in presenting our Audit Completion Report for our audit of Kiwifruit New Zealand's financial statements for the year ended 31 March 2025.

We set out the findings of our audit work for that year in the report attached to this letter.

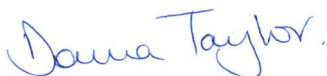
We take this opportunity to express our appreciation for the assistance and co-operation provided during the audit.

The primary aim of our audit is to form an opinion as to whether your financial statements fairly reflect the results of your organisation's activities for the reporting period and its financial position at balance date. The audit report expresses this opinion.

We would like to emphasise that our audit work involves the review of only those systems and controls in your organisation upon which we rely on for audit purposes. Our examination may not have identified, and should not be relied upon to identify, all control weaknesses that may exist.

We have received full and frank cooperation throughout our audit.
There is nothing we wish to raise solely with the Board.

Yours faithfully,
BDO Tauranga



Donna Taylor
Partner
Audit & Assurance Services

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