

# FINDEX

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Kiwifruit New Zealand

Performance Report For The Year Ended 31 March 2026



## Kiwifruit New Zealand

# Performance Report Contents

For The Year Ended 31 March 2026

	Page
Entity Information	1
Statement of Service Performance	2
Statement of Financial Performance	3
Statement of Financial Position	4
Statement of Cash Flows	5
Statement of Accounting Policies	6 - 7
Notes to the Financial Statements	8 - 11
Independent Auditor's Report	12

# FINDEX

## Kiwifruit New Zealand

### Entity Information

For The Year Ended 31 March 2026

<b>Name of Entity</b>	Kiwifruit New Zealand
<b>Type of Entity</b>	The New Zealand Kiwifruit Board was established by regulation 32 of the Kiwifruit Export Regulations 1999 and is known as Kiwifruit New Zealand.

#### Entity's Purpose or Mission

The Kiwifruit Export Regulations 1999 created the "single desk" exporter "Zespri" and also established the New Zealand Kiwifruit Board, known as Kiwifruit New Zealand. Kiwifruit New Zealand's functions are to authorise Zespri to purchase kiwifruit at FOBS, to export to all markets except Australia, to mitigate the potential costs and risks arising from the single desk by monitoring and enforcing the non-discrimination rule, the prior notice rule, the non-diversification rule, information disclosure requirements, the collaborative marketing requirements to determine collaborative marketing arrangements, and act in accordance with Kiwifruit New Zealand's statement of intent.

#### Entity's Structure

The Regulations created Kiwifruit New Zealand as a Body Corporate of six board members who serve for three year terms after which they are eligible for re-appointment or election for a maximum of three terms. The Chair and two directors are independent appointments by the Minister. The three other directors are elected by kiwifruit producers.

#### Main Methods Used by the Entity to Raise Funds

In accordance with regulation 39 of the Kiwifruit Export Regulations 1999 the Board is funded on a cost recovery basis by charging Zespri and Collaborative Marketing applicants for the costs incurred in carrying out its functions. The Board must not carry out any commercial activity, and must not operate to make a profit.

#### Contact Details

<b>Physical Address</b>	81 Girven Road, Mount Maunganui, New Zealand, 3116
<b>Postal Address</b>	PO Box 4683, Mount Maunganui, New Zealand, 3149
<b>Business Location</b>	81 Girven Road, Mount Maunganui, New Zealand, 3116
<b>Accountants</b>	Findex NZ Limited Level 4, 35 Grey Street, Tauranga, New Zealand, 3110
<b>Bankers</b>	ANZ

# FINDEX

## Kiwifruit New Zealand

### Statement of Service Performance

For The Year Ended 31 March 2026

#### Description of the Entity's Outcome:

Kiwifruit New Zealand complied with the Kiwifruit Export Regulations 1999 and carried out its functions in accordance with the Regulation's cost recovery requirements and principles. In particular:

- The Board reviewed Zespri Group Limited's export authorisation and updated it on 1st February 2026.
- The Board monitored and enforced the mitigation measures in accordance with the Regulations.
- In November 2025, the Board considered 33 collaborative marketing applications (29 for kiwifruit and 4 for kiwiberry) and declined 1 kiwifruit application and approved all other applications. This is a total volume of approximately 6 million trays. The previous year the Board considered 32 collaborative marketing applications (26 for kiwifruit and 6 for kiwiberry) and approved all applications. This was for a total volume of approximately 5.07 million trays.
- A new Statement of Intent for the 2026 to 2029 year was published on 6 March 2026.
- During the year the Board received 0 Official Information Act request. The previous year the Board received 0 Official Information Act requests.
- The Board managed its finances appropriately taking into account the principles of equity, efficiency, justifiability and transparency. The Board did not operate to make a profit and achieved a "break-even" financial result.

#### Description and Quantification of the Entity's Outputs:

	Actual This Year 2025/26	Actual Last Year 2024/25	Actual Previous Year 2023/24
Income from Zespri Group Limited - monitoring and enforcement of regulations	782,335	703,770	669,438
Expenses for monitoring and enforcement of regulations - general	709,068	640,946	601,260
Income from Collaborative Marketing fees	344,623	328,474	322,147
Expenses for Collaborative Marketing activities	420,021	391,348	390,325
Other Income	2,131	50	-



# FINDEX

## Kiwifruit New Zealand

### Statement of Financial Performance

For The Year Ended 31 March 2026



	Notes	2026 \$	2025 \$
<b>Revenue</b>			
Other revenue - Zespri Group Limited	1	782,335	703,770
Other revenue - Collaborative Marketing Fees	1	344,623	328,474
Other Revenue	1	2,131	50
<b>Total Revenue</b>		<b>1,129,089</b>	<b>1,032,295</b>
<b>Expenses</b>			
Employee remuneration and other related expenses – Board expenses	2	264,264	220,741
Employee remuneration and other related expenses – Executive expenses	2	296,925	294,648
Other expenses – Collaborative Marketing Expenses	2	420,021	391,348
Other expenses – Operations and Overheads	2	147,879	125,558
<b>Expenses</b>		<b>1,129,089</b>	<b>1,032,295</b>
<b>Net Surplus</b>		<b>-</b>	<b>-</b>

# FINDEX

## Kiwifruit New Zealand

### Statement of Financial Position

As At 31 March 2026

	Notes	2026 \$	2025 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Short Term Deposits		293,344	183,369
Debtors and Prepayments		13,012	830
<b>Total Current Assets</b>		<b>306,356</b>	<b>184,199</b>
<b>Non-Current Assets</b>			
Plant, Property and Equipment	3	5,354	5,328
<b>Total Non-Current Assets</b>		<b>5,354</b>	<b>5,328</b>
<b>Total Assets</b>		<b>311,710</b>	<b>189,527</b>
<b>Current Liabilities</b>			
Creditors and Accrued Expenses	4	270,880	158,975
Employee Costs Payable		26,960	24,163
Other Current Liabilities		13,870	6,389
<b>Total Current Liabilities</b>		<b>311,710</b>	<b>189,527</b>
<b>Net Assets</b>		-	-
<b>Equity</b>			
Retained Surplus		-	-
<b>Total Equity</b>		-	-
			16 June 2026
			Date
			16 June 2026
			Date

This statement has been audited and should be read in conjunction with the independent auditors report.



19 June 2026

Kiwifruit New Zealand  
PO Box 4683  
Mount Maunganui South, 3149

Dear Board of Directors

We have pleasure in presenting our Audit Completion Report for our audit of Kiwifruit New Zealand's financial statements for the year ended 31 March 2026.

We set out the findings of our audit work for that year in the report attached to this letter.

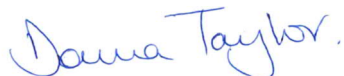
We take this opportunity to express our appreciation for the assistance and co-operation provided during the audit.

The primary aim of our audit is to form an opinion as to whether your financial statements fairly reflect the results of your organisation's activities for the reporting period and its financial position at balance date. The audit report expresses this opinion.

We would like to emphasise that our audit work involves the review of only those systems and controls in your organisation upon which we rely on for audit purposes. Our examination may not have identified, and should not be relied upon to identify, all control weaknesses that may exist.

We have received full and frank cooperation throughout our audit.  
There is nothing we wish to raise solely with the Board.

Yours faithfully,  
**BDO Tauranga**



**Donna Taylor**  
**Partner**  
Audit & Assurance Services

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